



Jagaran Microfin Private Limited

Disclosure as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to statement of utilization of issue proceeds of Debt Securities and a statement disclosing material deviation(s), if any, in the use of proceeds of non-convertible securities from the objects of the issue for the quarter ended 30.09.2023

Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising Of Funds	Amount raised	Funds utilised	Any Deviation (Yes /No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Jagaran Microfin Private Limited	INE01HK07034	Private Placement	Non-Convertible Debentures	23.12.2019	Rs 22 crores	Rs 22 crores	No	Not Applicable since there is no Deviation	NIL

Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Jagaran Microfin Private Limited
Mode of fund raising	Private Placement
Type of instrument	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
Date of raising funds	23.12.2019
Amount raised	Rs 22 crores
Report filed for quarter ended	30.09.2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NIL
Date of approval	NIL
Explanation for the Deviation / Variation	NIL
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

info@jagaranmf.com

033 2262 8207

www.jagaranmf.com

Head Office: 38, Hemanta Basu Sarani, 5th Floor, Kolkata-700001

GSTN: 19AADCS8083R1ZC | CIN: U74210W B1993PTC057457



Jagaran Microfin Private Limited

Objects for which funds have been raised and where there has been a deviation, in the following table -

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
To provide the comprehensive financial solutions to the underserved who are deprived of mainstream financial services in a viable manner and unleash maximum value for all its stakeholders.	NIL	Rs 22 crores	NIL	Rs 22 crores	NIL	NIL

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,

Yours sincerely,
For Jagaran Microfin Private Limited

Tanusree Ghosh
Company Secretary and Compliance Officer
06.11.2023

info@jagaranmf.com

033 2262 8207

www.jagaranmf.com

Head Office: 38, Hemanta Basu Sarani, 5th Floor, Kolkata-700001

GSTN: 19AADCS8083R1ZC | CIN: U74210W B1993PTC057457